WHY STUDY ECONOMICS?
Economics is about choice and making decisions. No matter what career you have in mind, the study of Economics is worthwhile.

In our complicated world, everyone needs to have an understanding of basic economic principles. Every day we need to make rational decisions on economic political and social issues. That may be buying a car, deciding how to vote or investing in a business. An understanding of Economics helps people to make more informed decisions.

Economics aims to give students the following job skills:
- an ability to think logically
- oral communication skills
- written communication skills
- an ability to apply mathematics skills
- an interest in economic and political issues

By studying Economics, students are better equipped for participating in society.

WHAT IS STUDIED IN ECONOMICS?
Economics provides an understanding of community issues and it highlights the problems faced by governments. Topics which are covered include the following:
- Economics of Trade
- Environmental Economics
- Economics of Labour
- Distribution of Income and Wealth
- Contemporary Economic Management
- Economics of Government
- International Economics
- Globalisation
- The Circular Flow and the Price Mechanism

HOW ARE STUDENTS ASSESSED?
Information about student performance will be undertaken periodically throughout the course and recorded to develop a student profile and for the purpose of reporting to parents. The student profile and assessment program have the following features:
- Only Year12 assessment is used to determine a student’s exit level of achievement.
- Selective updating of student achievement in the areas of gathering and recording of data, analysis, synthesis, reporting, evaluation and decision making in order to provide the fullest and latest information on performance.
- Balance in terms of range of assessment instruments and measurement of objectives.

The assessment criteria are:
1. Knowledge
2. Interpretation
3. Decision-making
4 Research and communication

At the end of Year 12 the student will have an Exit Folio of up to seven instruments, based
upon fullest and latest in most cases.

Assessment Techniques
Assessment instruments will include a selection of the following:
- short response tests
- extended written response to economic stimulus
- written response to enquiry
- non-written response to inquiry

WHERE MIGHT ECONOMICS LEAD?
The skills learnt in Economics would be an asset to students seeking employment in a
diverse range of fields. Economics as a subject would be useful to the following groups of
people:
- those intending to become solicitors, accountants, business managers, economists,
  stock brokers and financial managers.
- those intending to enter the public service, banking, foreign affairs, public relations,
  politics or industrial relations.
- those trying to understand everyday happenings around us.
- all people intending to enter the business world including tourism and hospitality,
  journalism, administration, real estate and insurance.

Economics is not a prerequisite for tertiary studies in any of the mentioned fields. However,
those students who study the subject in Year 11 and 12 will have a distinct advantage
should they choose it as part of any relevant tertiary course.

It is recommended that students should have reached a Sound Level of Achievement in
English in order to enrol in Economics.